

Approved Language – 13 September 2016

Council Community Fund

The Financial Secretary and Treasurer shall establish and maintain a fund entitled the Council Community Fund. This fund shall be for the purpose of funding financial support of the Community or Parish members in need. This can be accomplished by donations to the Parish St. Vincent de Paul fund or by discrete awards to individual parishioners or community residents, similar to those of the Relief fund for Council members. These funds shall be held in common with other Council funds, but be accounted for by a separate account.

Funding shall come from the deposition of funds normally allocated to the Relief, Scholarship or Building Fund but not needed because the Fund is at its maximum. Whenever the Fund shall be below its maximum balance of \$5,000.00, it shall be brought back to its maximum by deposition of 5% of all monies raised by the Council with the exception of any funds raised for a specific purpose where 100% of the funds raised are to be donated to a specific person or cause.

Expenditures from the Council Community Fund, as well as any additional fund raising, shall be controlled by a Parish Fund Committee composed of 3 or more members appointed by the Grand Knight. These Committee members shall serve at the pleasure of the Grand Knight. Expenditures of more than \$1,000.00 shall be approved by the Council as outlined in Article VII, Section 3 of our by-laws.