

Approved Language – 13 September 2016

Council Building Fund

The Financial Secretary and Treasurer shall establish and maintain a fund entitled the Council Building Fund. This fund shall be for the purpose of establishing a home for the Council where it can hold its meetings, exemplifications, and social gatherings. These funds shall be held in common with other Council funds, but be accounted for by a separate account. Funding shall come from the deposition of 5% of all monies raised by the Council with the exception of any funds raised for a specific purpose where 100% of the funds raised are to be donated to a specific person or cause. Donations to the Building Fund may be made by Council members or a benefactor at any time. In addition specific fund raising events for the benefit of the Building Fund may be held. It is our intent that the Council establish its home within the Parish, with the approval of the Pastor.

These funds may be used for the following purposes:

1. Purchase supplies or equipment as necessary to enable meetings, exemplifications, or social gatherings at All Saints Parish.
2. Purchase, build or lease an appropriate facility to house the Council if a move from using Parish facilities becomes necessary. In this case funds can also be used to furnish, equip, maintain, and operate such a facility.

Until such time that the Council decides to pursue the establishment of a home outside the Parish, there shall be a maximum amount in the fund of \$5,000.00. Expenditures from the Building Fund shall be controlled by a Building Fund Committee composed of 3 or more members appointed by the Grand Knight. These Committee members shall serve at the pleasure of the Grand Knight. Expenditures of more than \$1,000.00 shall be approved by the Council as outlined in Article VII, Section 3 of our by-laws.